



**Shrem Infra Investment Manager Private Limited**  
(formerly known Shrem Financial Private Limited)  
(Investment Manager to Shrem InvIT)

May 20, 2025

To,  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Ref: Scrip Name: SHREMINVIT**

**Sub: Submission of Valuation Report and NAV for the financial year ended March 31, 2025.**

Dear Sir/Madam,

Pursuant to regulation 21(4) and 21(6) of SEBI (InvIT) Regulations, 2014 read with SEBI Master Circular dated May 15, 2024, we are hereby submitting the Valuation Report for the financial year ended March 31, 2025, as prepared by Mr. Jayesh Shah, Independent Registered Valuer, having IBBI registration number IBBI/RV/07/2020/13066.

Further, in pursuance to Regulation 10(21) of SEBI (InvIT) Regulations, 2014 read with SEBI Master Circular dated May 15, 2024, we are submitting herewith the Net Asset Value of Shrem InvIT as on March 31, 2025 based on the aforesaid valuation report:

Particulars	Book Value (INR Million)	Fair Value (INR Million)
Total Assets	1,32,721	1,46,884
Total Liabilities	84,142	84,142
Net Assets	48,579	62,743
Nos of units (Million)	610.84	610.84
<b>NAV Per Units (INR)</b>	<b>79.53</b>	<b>102.71</b>

You are requested to take the same on record.

Thanking you

Yours faithfully,

**Shrem Infra Investment Manager Private Limited**  
(formerly known Shrem Financial Private Limited)  
(Investment Manager to Shrem InvIT)

**Ilaa Jayesh**  
**Udeshi**

Digitally signed by Ilaa Jayesh Udeshi  
DN: cn=Ilaa Jayesh Udeshi, o=Shrem,  
ou=Shrem Infra Investment Manager Private Limited,  
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serialNumber=7561066800542510357228b15978b45  
c03a210f5e0c5a85b8a12409204b, cn=Ilaa Jayesh  
Udeshi  
Date: 2025.05.20 19:12:51 +05'30'

**Ilaa J Udeshi**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8104**

**CC:**

Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg,  
Dadar West, Mumbai- 400 028, Maharashtra, India

**Registered & Corporate Office:** 1001, 10<sup>th</sup> Floor, Viraj Towers, Jn of Andheri Kurla Rd, W.E. Highway, Andheri (East), Chakala MIDC, Mumbai 400 093 India **CIN:** U67190MH2010PTC206680  
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